

**Admission of shares of share capital increase
following the exercise of stock option rights**

Papoutsanis SA (the Company) announces that on the 25th/07/2022 commences the negotiation on the Stock Exchange of Athens of 93.750 new nominal common shares of the Company, of nominal value 0,54 euros per share, which resulted from the recent share capital increase of the value of 50.625 euros, corresponding to the total of the nominal value of the new above new shares by 43.125 euros above par value, resulting from the exercise of the stock option rights of five (5) managers of the Company, at the disposal value price of 1,00 euro, according to the decision of the Extraordinary General Meeting of its shareholders dated 27.02.2021 and the decision of its Board of Directors (the BoD) on the 29th.01.2021.

The above sharecapital increase was certified by the BoD of the Company on the 23rd.06.2022, in execution of the decisions of the above General Meeting and was registered in G.E.M.I. by its announcement No 2664067/19.07.2022. During a meeting of the ATHEX Corporate Operations Committee (the ATHEX), on 20.07.2022, the commencement of the trading of 93,750 new common registered shares of the Company was announced, following an increase in its share capital due to the exercise of the optional rights to acquire shares (Stock Option Plan).

By a Company's decision the trading of the above new shares will commence on the ATHEX on the 25th.07.2022. As of the same date, the starting price of the Company's shares on the ATHEX will be formed in accordance with the ATHEX Regulations and No. 26 decision of the Board of Directors of the ATHEX, as in force, and the new shares will be credited to the stoke exchange accounts and securities accounts declared by the beneficiaries in the Intangible Securities System (DSS). Pursuant to Article 1, paragraph 5 (a) of Regulation (EU) 1129/2017 for the listing of the above new shares, the obligation to publish information does not apply in accordance with Article 3, paragraph 3, of the Regulation, as the Listed securities represent, over a period of 12 months, less than 20% of the number of the company's securities that have been admitted for trading on the regulated market of the Athens Stock Exchange.

During the last twelve (12) months, the percentage of the new shares of the Company listed for trading on the ATHEX accounts to a total of 0,36%.

For more information, Messrs. shareholders may be informed through the Company's website (www.papoutsanis.gr) and address the Company's Shareholder Service Department during the working days and hours (tel. 2262085000, Mr. Alexandros Georgiadis).

Vathi Chalkidos, 21/07/2022